

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

- against -

COINSEED, INC., and DELGERDALAI  
DAVAASAMBUU,

Defendants.

**ORDER**

21 Civ. 1381 (PGG) (SN)

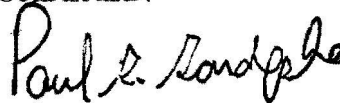
PAUL G. GARDEPHE, U.S.D.J.:

On July 5, 2023, this Court adopted Judge Netburn's Report and Recommendation ("R&R") concerning an inquest on an appropriate disgorgement remedy and civil penalty award. This Court concluded that Defendants Coinseed, Inc. and Delegerdalai Davaasambuu are jointly and severally liable for disgorgement of \$141,410 plus pre-judgment interest, and that each Defendant must pay a civil monetary penalty of \$141,410. (July 5, 2023 Order (Dkt. No. 60) at 8) The Order provides that pre-judgment interest is to be calculated from June 1, 2018, at the lower of the average LIBOR or IRS underpayment rates for each year. (*Id.* at 6)

By **July 14, 2023**, the Securities and Exchange Commission (the "SEC") will file a proposed judgment, pursuant to the July 5, 2023 order. Any objection by Defendants is due within five days of receiving the SEC's submission.

Dated: New York, New York  
July 12, 2023

SO ORDERED.



Paul G. Gardephe  
United States District Judge